

CITY OF BLOOMFIELD PUBLIC IMPROVEMENTS CORPORATION

June 11, 2007

President and Mayor Ronnie Bobblett called the annual meeting of the Public Improvements Corporation to order at 6:40 p.m. Present were directors Henry Cobble, Liz Gillis Tina Long, Mark Mays, Walter Pozgay, and Richard Sweazy.

Officers of the Corporation were not changed.

Financial reports reflected that \$31,200, paid by the Water Company for office space rent, was transferred monthly to the Revenue Account for fiscal year 2006-2007 for the general operation of the City.

The upcoming fiscal year 2007-2008 City budget proposal showed city hall rent totaling \$31,200 and planned to be transferred to the Revenue Account for general operation of the City. Listed in the contingency fund were \$26,733.57 with \$2,500 targeted for the reserve. This review was met with no objections.

Pozgay made a motion to adjourn at 6:43 p.m. Seconded by T. Long, *motion carried by unanimous decision.*

Jean M. Jury, Secretary/Treasurer